

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	68.00	66.00	70.00	72.00
Gold	BUY	1,782.00	1,774.00	1,790.00	1,800.00
Silver	BUY	22.820	22.49	23.150	23.650
Platinum	BUY	935.00	920.00	950.00	985.00
Copper	BUY	4.290	4.230	4.350	4.380
Natural Gas	SELL	4.500	4.650	4.350	4.260

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,700.00	34,400.00	35,000.00	35,200.00
S&P 500	BUY	4,615.00	4,590.00	4,640.00	4,660.00
NASDAQ 100	BUY	16,370.00	16,240.00	16,500.00	16,700.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.450	113.800	113.100	112.800
EUR-USD	SELL	1.1340	1.1380	1.1300	1.1270
GBP-USD	BUY	1.3320	1.3290	1.3350	1.3400

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	119,000	5.63%	6,700	3,391	50.62%	6,891	102.85%
1 Ounce	311,850	3.50%	10,900	1,237	11.35%	2,987	27.40%
10 Ounce	39,935	8.51%	3,400	523	15.39%	1,398	41.12%
5 Ounce	818,125	5.77%	47,200	12,717	26.94%	43,342	91.83%
1000 Pounds	750,750	3.92%	29,400	10,228	34.79%	15,478	52.65%
1000 MMBTU	787,500	7.28%	57,300	25,842	45.10%	41,592	72.59%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,072,500	2.42%	147,200	51,847	35.22%	86,847	59.00%
Index Level	807,625	2.41%	19,500	4,293	22.02%	7,793	39.97%
Index Level	2,864,750	2.74%	78,600	22,587	28.74%	57,587	73.27%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,792,510	0.87%	15,600	5,655	36.25%	10,395	66.63%
10,000 Units	1,984,500	0.95%	18,800	7,125	37.90%	12,375	65.82%
10,000 Units	2,331,000	1.17%	27,300	5,375	19.69%	14,125	51.74%

Major Headlines

Oil rises 1% ahead of OPEC meeting under Omicron cloud
Oil prices clawed back some losses on Wednesday after steep falls in the previous session, as major producers prepared to discuss how to respond to the threat of a hit to fuel demand from the Omicron variant.

U.S. West Texas Intermediate (WTI) crude futures rose 78 cents, or 1.2%, to \$66.96 a barrel at 0122 GMT, after a 5.4% drop on Tuesday. [see more...](#)

Gold Up, but Near One-Month Low, Over Hawkish Powell Comments

Gold was up on Wednesday morning in Asia, but remained near a one-month low. Investors continued to digest signs from U.S. Federal Reserve Chairman Jerome Powell that the central bank would discuss wrapping up asset. [see more...](#)

Dow Jones Futures Signal Market Rally After Powell Sell-Off; Tesla Rivals Xpeng, Li, Nio Report Strong Sales

Dow Jones futures rose sharply Wednesday morning along with S&P 500 futures and Nasdaq futures. Salesforce and Zscaler headlined after-hours earnings while Tesla rivals Xpeng, Li Auto and Nio reported strong deliveries early Wednesday. The stock market rally retreated Tuesday as Fed [see more...](#)

USD/JPY recovers further from near two-month low, climbs above mid-113.00s

The USD/JPY pair maintained its bid tone heading into the European session and was last seen trading near daily highs, around the 113.60 region. Following the overnight volatile price swings, the USD/JPY pair gained some positive [see more...](#)

EUR/USD: Break above 1.1380 would be a surprise and open up 1.1440 – ING

Hawkish comments from Federal Reserve Chair Powell has throws the dollar around. Powell testifies again today and similar remarks could set 1.1380 as the top of the range for the EUR/USD pair, according to economists at ING. [see more...](#)

GBP/USD Forecast: Pound turns fragile, eyes 1.3200 following unconvincing recovery attempt

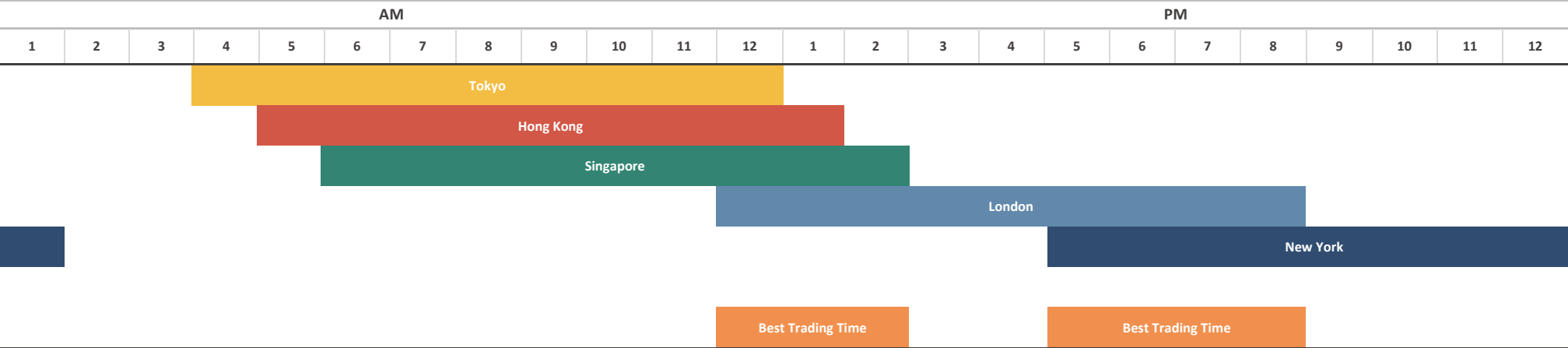
GBP/USD has returned to 1.3300 area after plunging to its weakest level in nearly a year below 1.3200 on Tuesday but the pair is likely to have a tough time gathering recovery momentum in the near term. After struggling to find demand amid falling US Treasury bond yields earlier in the week, the greenback regained its [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	01-12-21	5:30	AUD	High volatility expected	-1.90%	-2.70%	0.70%
Caixin Manufacturing PMI (Nov)	02-12-21	6:45	CNY	High volatility expected	49.9	50.5	50.6
German Manufacturing PMI (Nov)	03-12-21	13:55	EUR	High volatility expected	57.4	57.6	57.6
Manufacturing PMI (Nov)	04-12-21	14:30	GBP	High volatility expected	58.1	58.2	58.2
ADP Nonfarm Employment Change (Nov)	05-12-21	18:15	USD	High volatility expected		525K	571K
BoE Gov Bailey Speaks	06-12-21	19:00	GBP	High volatility expected			
Fed Chair Powell Testifies	07-12-21	20:00	USD	High volatility expected			
ISM Manufacturing PMI (Nov)	08-12-21	20:00	USD	High volatility expected		61	60.8
Crude Oil Inventories	09-12-21	20:30	USD	High volatility expected		-1.237M	1.017M

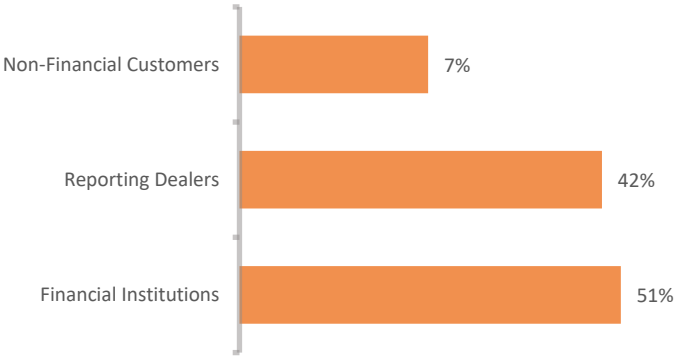
FOREX MARKET'S STATISTICS

Forex Market Hours

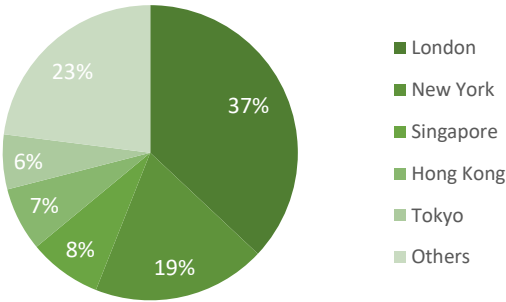


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

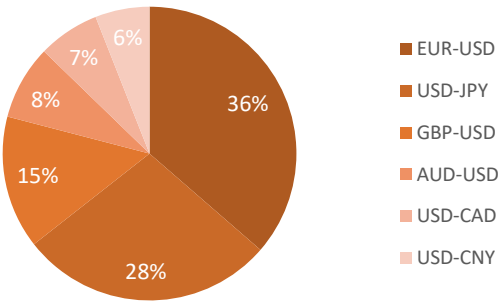
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

M. Fawad Naveed
Phone: (+92) 42 38302028
Ext: 117
Email: fawad@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com